



# Personal Finance Syllabus

## Rapid City Central High School 2023 - 2024

### Course Description

Personal Finance will provide you with a foundation on how to manage money utilizing savings, investments, budgeting, and paying for college. We will also review types of credit, insurance, taxes, and how to read a pay stub. We will also use a Diagnostic Exam at the beginning of the class in order to determine how much you already know about personal finance. At the end of the semester, you will take the same exam which will show you and me what you have learned in this class.

We will be incorporating Next Gen Personal Finance (NGPF) software, which is a hands-on training and testing simulation. It aligns to both the state and national standards.

### State Standards & Indicators

- Indicator #1: Analyze elements that affect personal income.
- Indicator #2: Implement processes involved in managing personal finances.
- Indicator #3: Use an informed decision-making process to manage credit and debt.
- Indicator #4: Evaluate savings and investment options to meet short- and long-term goals.
- Indicator #5: Use appropriate and cost-effective risk management strategies.

### Class Resources

Online software that will be used: *Next Gen Personal Finance* which is a curriculum that students will be able to access and complete assignments. We will also use the Internet to provide materials as needed; Internet exploration by students; and any other materials as the instructor needs to supplement the curriculum.

### Evaluation:

Students are graded on total points earned within the following categories:

- |  |     |
|--|-----|
| ✓ Assignments, Test, Projects, Labs/worksheets | 95% |
| ✓ Final Exam                                   | 5%  |

Assignments 23%   Labs/Worksheets 23%   Projects 23%   Assessments 24%   Final Test 5%

### **Grading Scale:**

A	90-100%,	B	80-89%,	C	70-79%,	D	60-69%,
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[grading scale is per board policy]

### Final Exams

All students are required to take and complete semester finals in accordance with the semester exam schedule. Early finals are not permitted. Students that must be absent during finals for extenuating circumstances will make up their exams after finals week concludes. Please refer to the student's handbook site addendum.

A final exam will not count for more than 5% of a student's final course grade in any course.

### Need for assistance

Students may come in before school starting at 7:30am and after school or make arrangements for an alternate time for additional help.

### **Assignments**

Assignments are due on the assigned day which is listed in Canvas.

## Course Modules

### **Semester Course Map**

1. Behavioral Economics  
In this unit students will learn how behavior influences buying decisions, and how advertisements, commercials, and Influences play a role in our purchasing.
2. Banking  
Students will be working with an online Checking & Savings accounts determining differences between these accounts along with balancing/managing of each. They will also review what a long-term and short-term savings are.
3. Taxes  
Students will learn which basic forms are needed to file taxes, along with the varying types of taxes and how they are different between state and federal.
4. Paying for College  
In this unit students will review a FASFA and determining what it is, how it will help them, and why it is necessary. They will also review other ways in which to pay for college.
5. Alternatives to 4-Year Colleges  
Students will make-a-plan on what they will do after high school. Students will select one subject out of the following: Military, entering the workforce, Associate Degree, Trade Schools, Apprenticeships and Internships, or a gap year.
6. Types of Credit  
Students will review different types of credit such as: credit cards, auto loans, student loans, and mortgages.
7. Managing Credit  
Students will learn about credit scores, credit reports, and why they matter and how they influence credit. They will discuss debt management, predatory lending, and identity theft.
8. Budgeting  
Students will create a budget for after high school. They will set up a scenario for living on their own, renting an apartment, buying a car, paying for food and utilities.
9. Investing  
Students will learn about Bonds, Stocks, and other investments. They will review robo-advising, and review the NASDAQ and Stock Market.
10. Insurance  
Students will learn about different types of insurance, such as: health, car, and home-owners insurance.