

Personal Finance

RCAS Policies/Procedures:

Students will be required to follow all RCAS policies and procedures. To view the RCAS High School Student Handbook, click [handbook](#).

Course Description:

Are you ready to take control of your financial future and unlock the secrets to lasting financial success? Join us for “Personal Finance” where we transform the world of personal finance into an exciting and empowering journey!

Discover the Power of Your Finances: In this hands-on and engaging course, we delve deep into the realm of personal finance, equipping you with the tools and knowledge to thrive in today’s dynamic financial landscape. Seize this opportunity to change your life—enroll today and secure your financial future!

Textbook:

Next Gen Personal Finance

Required Resources:

Supplemental materials as needed

“Limited Choice” Resources: (students will be asked to choose at least one title from this list)

Student Choice:

Will student be asked to choose additional reading material from the classroom or school library?

No

Essential Questions:

Indicator #1: Analyze elements that affect personal income

1. What factors influence personal income, and how do they vary across different careers and industries?
2. How does education level and skill set impact earning potential over a lifetime?
3. How do economic conditions, taxes, and inflation affect an individual's income?

Indicator #2: Implement processes involved in managing personal finances

4. What are the steps involved in creating and maintaining a personal budget?
5. How can individuals balance short-term spending with long-term financial goals?
6. How does tracking expenses and managing cash flow contribute to financial stability?

Indicator #3: Use an informed decision-making process to manage credit and debt

7. What are the advantages and disadvantages of using credit for major purchases?
8. How does one evaluate different types of loans and interest rates to make informed credit decisions?
9. How can debt negatively impact financial well-being, and what strategies can prevent or mitigate this?

Indicator #4: Evaluate savings and investment options to meet short- and long-term goals

10. What are the key differences between savings accounts, stocks, bonds, and mutual funds?
11. How does compound interest work, and why is it important for long-term investment growth?
12. How should individuals assess their risk tolerance when planning for investments?

Indicator #5: Use appropriate and cost-effective risk management strategies

13. What are the various types of insurance, and how can they help manage financial risk?

14. How does one evaluate the cost-effectiveness of different insurance plans, including health, auto, and life insurance?

15. What strategies can individuals use to minimize risk while still working toward their financial goals?

Essential Learning Intentions:

- Indicator #1: Analyze elements that affect personal income.
- Indicator #2: Implement processes involved in managing personal finances.
- Indicator #3: Use an informed decision-making process to manage credit and debt.
- Indicator #4: Evaluate savings and investment options to meet short- and long-term goals.
- Indicator #5: Use appropriate and cost-effective risk management strategies.