

Personal Finance Syllabus

RCAS Policies/Procedures

Students will be required to follow all RCAS policies and procedures. To view the RCAS High School Student Handbook, click [handbook](#).

Course Description

Managing your personal finances can be an interesting and challenging task. This hands-on and engaging money-management course focuses on budgeting and financial management such as managing bank accounts, paying taxes, and retirement. Plus, you learn the ins and outs of buying insurance, cars, and housing as well as managing your credit and identity.

Grading

Personal Finance is a semester long course satisfying the Personal Finance requirement. This course includes all South Dakota state standards in Personal Finance. Points shall be awarded for assignments, quizzes, and tests, collected cumulatively throughout the semester.

Textbook

All documents and assignments are acquired through: Next Gen Personal Finance at <https://www.ngpf.org/>

Instructional Resources

Next Gen Personal Finance at https://www.ngpf.org.

Essential Questions

South Dakota State Standards:

- Indicator #1: Analyze elements that affect personal income.
- Indicator #2: Implement processes involved in managing personal finances.
- Indicator #3: Use an informed decision-making process to manage credit and debt.
- Indicator #4: Evaluate savings and investment options to meet short- and long-term goals.
- Indicator #5: Use appropriate and cost-effective risk management strategies.

Essential Learning Intentions

Semester Course Map

1. Intro-Behavior Finance
In this unit students will learn how behavior influences buying decisions, and how advertisements, commercials, and Influences play a role in our purchasing.
2. Taxes
Students will learn which basic forms are needed to file taxes, along with the varying types of taxes and how they are different between state and federal.

3. **Checking**
Students will be creating an online checking account, and going through the process of balancing, deducting, and managing a checking account.
4. **Saving**
Students will be working with an online Savings account determining differences between checking and savings accounts. They will also review what a long-term and short-term savings are.
5. **Paying for College**
In this unit students will review a FASFA and determining what it is, how it will help them, and why it is necessary. They will also review other ways in which to pay for college.
6. **Types of Credit**
Students will review different types of credit such as: credit cards, auto loans, student loans, and mortgages.
7. **Managing Credit**
Students will learn about credit scores, credit reports, and why they matter and how they influence credit. They will discuss debt management, predatory lending, and identity theft.
8. **Investing**
Students will learn about Bonds, Stocks, and other investments. They will review robo-advising, and review the NASDAQ and Stock Market.
9. **Insurance**
Students will learn about different types of insurance, such as: health, car, and home-owners insurance.
10. **Budgeting**
Students will create a budget for after high school. They will set up a scenario for living on their own, renting an apartment, buying a car, paying for food and utilities.